

Downtown Georgetown BIA

Budget vs. Actuals: 2023 - FY23 P&L

January - April, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Town of Halton Hills	106,000.00	216,240.00	-110,240.00	49.02 %
4105 Municipal Assistance - TOHH		750.00	-750.00	
4110 Student Grant		8,400.00	-8,400.00	
4200 Interest Income	18.50		18.50	
4381 Farmer's Market Income	33,500.00	41,100.00	-7,600.00	81.51 %
4700 Holiday Market		6,000.00	-6,000.00	
4720 Car Show		8,000.00	-8,000.00	
4840 Facade Hanging Baskets		2,500.00	-2,500.00	
4850 Movie Night		1,000.00	-1,000.00	
Total Income	\$139,518.50	\$283,990.00	\$ -144,471.50	49.13 %
GROSS PROFIT	\$139,518.50	\$283,990.00	\$ -144,471.50	49.13 %
Expenses				
5100 Beautification & Maintenance				
5110 Area Clean-Up		1,500.00	-1,500.00	
5115 Maintenance Salary	4,559.71		4,559.71	
5120 Plants and Maintenance		44,340.00	-44,340.00	
5140 Christmas Decorations	395.50	2,000.00	-1,604.50	19.78 %
5145 Facade Hanging Baskets Expense		2,500.00	-2,500.00	
5190 Snow Ploughing - Parking Lot		6,000.00	-6,000.00	
Total 5100 Beautification & Maintenance	4,955.21	56,340.00	-51,384.79	8.80 %
5200 Promotion & Advertising				
5210 Events		10,000.00	-10,000.00	
5215 Movie night		1,000.00	-1,000.00	
5242 Car Show		8,000.00	-8,000.00	
5250 General Advertising		2,750.00	-2,750.00	
5251 ADV - IFP/digital/print	7,424.10	25,500.00	-18,075.90	29.11 %
5810 Advertising - Farmer's Market		2,000.00	-2,000.00	
Total 5200 Promotion & Advertising	7,424.10	49,250.00	-41,825.90	15.07 %
5500 Office & Administration				
5505 Accounting	761.73	9,140.00	-8,378.27	8.33 %
5510 Rent	7,325.21	19,195.00	-11,869.79	38.16 %
5513 Cleaning	1,093.84	2,000.00	-906.16	54.69 %
5518 Insurance	1,000.00	1,000.00	0.00	100.00 %
5520 Telephone	639.84	2,100.00	-1,460.16	30.47 %
5540 Internet	369.45	1,500.00	-1,130.55	24.63 %
5550 Office Supplies	1,029.26	2,000.00	-970.74	51.46 %
5560 Computer expenses	3,111.18	2,500.00	611.18	124.45 %
5570 Meeting Expenses	-116.00	500.00	-616.00	-23.20 %
5585 Bank Charges & Interest	323.65	1,000.00	-676.35	32.37 %
5595 Memberships/Conventions	3,548.38	3,750.00	-201.62	94.62 %
PLTRCAD Transaction Fee	120.50		120.50	
Total 5500 Office & Administration	19,207.04	44,685.00	-25,477.96	42.98 %
5600 Payroll				
5610 Wages & Salaries	30,689.28	133,995.00	-103,305.72	22.90 %

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	TOTAL			
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5620 EI Expense	805.83	2,855.00	-2,049.17	28.23 %
5630 CPP Expense	1,633.76	5,880.00	-4,246.24	27.79 %
5640 WSIB Expense	130.43	670.00	-539.57	19.47 %
5650 EHT Expense	1,216.66	1,315.00	-98.34	92.52 %
Total 5600 Payroll	34,475.96	144,715.00	-110,239.04	23.82 %
5800 Farmers' Market				
5805 Wages - Farmer's Market	63.45		63.45	
5815 Licensing & Insurance - Farmer		2,000.00	-2,000.00	
5817 Farmers' Market supplies	269.87	1,800.00	-1,530.13	14.99 %
5825 Holiday market		700.00	-700.00	
Total 5800 Farmers' Market	333.32	4,500.00	-4,166.68	7.41 %
Total Expenses	\$66,395.63	\$299,490.00	\$ -233,094.37	22.17 %
NET OPERATING INCOME	\$73,122.87	\$ -15,500.00	\$88,622.87	-471.76 %
NET INCOME	\$73,122.87	\$ -15,500.00	\$88,622.87	-471.76 %